

# Earnest Fiduciary

## Trusts & Conservatorships

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### 2024 Professional Fiduciary Services Trust, Estate and Conservatorship Fee Schedule

#### INTRODUCTION

Fees for Professional Fiduciary Services may be billed based on gross asset values or on hours worked. Schedule A below is based on asset values and when it applies under California law, it must be used. Schedule B is based on asset value, while Schedule C is based on hourly billing.

#### **A. Probate Court Administration (per California Statutes):**

- 4% of the 1<sup>st</sup> \$100,000 of gross value of the estate
- 3% of the next \$100,000
- 2% of the next \$800,000
- 1% of the next \$9,000,000
- 0.50% of the next \$15,000,000
- 0.25% for amounts in excess of \$25,000,000

#### **B. Trust, Estate and Conservatorship Administration:**

Gross Asset Value (for each interval)	Trust Phase	
	Pre-Final Distribution*	Post- Distribution
1 <sup>st</sup> \$2.5 Million**	1.75%	1.25%
\$2.5 Million to \$5 Million	1.25%	1.00%
\$5 Million to \$10 Million	1.00%	0.75%
\$10 Million to \$20 Million	0.75%	0.70%
Over \$20 Million	0.70%	0.65%

\*Includes Actual & Preliminary Distributions

\*\* If gross assets do not exceed \$2.5 million, hourly rates may be applied in lieu of asset-based fees

#### **C. Fee Ranges Based on Hourly Billing Depend on Provider and Type of Service:**

- \$175.00 to \$300.00 – Licensed Professional Fiduciary Services
- \$75.00 to \$165.00 – Associate Services
- \$120.00 – Daily Money Management Services
- \$150.00 to \$175.00 – Care Management Services
- Monthly Administration Fee = \$85

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### *SUPPLEMENTAL FEES & COSTS*

- *Annual Review of Accounts Involving Successor/Springing Duties*
  - *Available for our clients as needed and charged at standard hourly rates*
  - *Examples include trusts, wills, estates, conservatorships, powers of attorney and/or advanced health care directives*
- *Final Year Fee for Closing, Storage and Recordkeeping*
  - *\$1,000 plus applicable hourly rates*
  - *A full-year rate will be charged for accounts terminating within 12 months*
- *The professional fiduciary is not financially responsible for third-party charges. Such charges are paid by the trust, estate, conservatorship or client as applicable. Such charges include shipping, insurance, re-registration, valuations, notary, tax return filings, accountings, third party investment management fees, third-party real property management fees and legal expenses.*

### *GENERAL BILLING PRACTICES*

- *Changes to this fee schedule are typically posted once per year, although Earnest Fiduciary reserves the right to change this fee schedule at any time with 30 days notice.*
- *Hourly rates are billed in minimum increments of 1/10th of an hour.*
- *All fee percentages are based on an annual fee and prorated for the relevant period.*
- *Fees are charged in arrears to the Trust, Conservatorship or Estate; if periodic invoices are more than 60 days past due, Earnest Fiduciary reserves the right to charge a late fee of 5% per month.*
- *Travel time is billed as the applicable hourly rate and mileage is invoiced at the standard business rate published by the IRS for the applicable year.*
- *Earnest Fiduciary reserves the right to determine classification of services and related fees as "ordinary" or "extraordinary," subject to court confirmation when required.*
- *Earnest Fiduciary does not provide legal or tax advice; we work with licensed professionals when these services are required.*